

9.—Total Revenue and Expenditure for Life Insurance Transacted by Canadian Companies under Federal Registration and Revenue and Expenditure in Canada for Life Insurance Transacted by British and Foreign Companies under Federal Registration, 1958-60.

Revenue and Expenditure	1958	1959	1960
	\$	\$	\$
Canadian Companies			
Total Revenue	1,235,561,691	1,357,486,095	1,426,390,067
Insurance premiums and annuity considerations.....	875,413,883	965,192,845	995,635,251
Investment income.....	330,305,292	361,341,434	398,865,617
Sundry items.....	29,842,516	30,951,816	31,889,199
Total Expenditure	1,161,389,411	1,278,711,041	1,344,451,702
Claims incurred.....	411,294,197	465,457,119	513,649,249
Normal increase in actuarial reserve.....	380,854,198	401,660,888	390,370,013
Taxes, licences and fees.....	23,803,637	25,195,697	26,827,249
Commissions and general expenses.....	194,798,308	207,371,899	219,999,045
Sundry items.....	44,233,079	61,188,574	64,949,249
Dividends to policyholders.....	97,815,352	106,493,068	116,103,692
Increase in provision for profits to policyholders.....	8,590,640	11,343,886	12,553,205
Analysis of Increase in Surplus—			
Excess of revenue over expenditure.....	74,172,280	78,775,054	81,938,365
Net capital gain on investments.....	8,047,616	5,880,989	4,763,260
Other credits to surplus (net).....	-23,213,832 ¹	-32,262,950 ¹	-25,450,094 ¹
Net increase in special reserves or funds.....	-20,995,405	-8,281,320	-13,147,221
Special increase in actuarial reserve.....	518,441	-6,555,415	-5,831,944
Dividends to shareholders.....	-3,475,198 ²	-2,498,715 ²	-2,249,870 ²
Increase in surplus (policyholders and shareholders).....	35,053,902	35,057,643	40,022,496
British Companies			
Revenue in Canada	72,328,769	82,183,753	89,366,783
Insurance premiums and annuity considerations.....	55,675,767	62,926,136	66,846,296
Investment income.....	15,286,673	18,223,098	21,512,524
Sundry items.....	1,366,329	1,034,519	1,007,963
Expenditure in Canada	31,757,240	40,869,074	41,968,372
Claims incurred.....	16,128,458	21,119,885	22,579,102
Taxes, licences and fees.....	559,422	709,531	783,198
Commissions and general expenses.....	11,163,005	11,751,795	13,713,408
Other expenditure.....	925,034	928,849	919,424
Dividends to policyholders.....	2,981,321	6,359,014	3,973,240
Foreign Companies			
Revenue in Canada	274,161,505	295,402,246	308,304,438
Insurance premiums and annuity considerations.....	200,691,286	214,845,931	219,197,012
Investment income.....	62,010,010	68,404,782	75,944,843
Sundry items.....	11,460,209	12,151,533	13,162,583
Expenditure in Canada	198,137,546	204,967,518	217,634,311
Claims incurred.....	100,177,803	100,706,467	111,265,293
Taxes, licences and fees.....	5,560,088	5,994,497	6,572,120
Commissions and general expenses.....	55,108,125	53,923,595	55,305,523
Other expenditure.....	10,026,174	12,299,928	12,211,518
Dividends to policyholders.....	27,265,356	32,043,031	32,219,857

¹ Includes amounts written off shares purchased under mutualization plan.
than those purchased by the company under mutualization plan.

² Dividends on shares other

Subsection 4.—Life Insurance in Canada Transacted by Fraternal Benefit Societies

In addition to life insurance, some fraternal benefit societies grant other insurance benefits to members, notably sickness benefits, but these are relatively unimportant. Table 10 gives statistics of life insurance in Canada transacted by fraternal benefit societies and Table 11 shows statistics of assets, liabilities, income and expenditure relating to all business of Canadian societies and to the business in Canada of foreign societies. The rates charged by these societies are computed to be sufficient to provide the benefits granted, having